

F.E.R.C. I.C.A. OIL TARIFF

F.E.R.C. No. 7.12.0
(Cancels F.E.R.C. No. 7.11.0)

PERMIAN EXPRESS PARTNERS LLC

JOINT PIPELINE TARIFF

IN CONNECTION WITH

[W] ETP CRUDE LLC

~~PERMIAN EXPRESS TERMINAL LLC~~

APPLYING ON

CRUDE PETROLEUM

FROM

MIDLAND, TEXAS

TO

ANCHORAGE, LOUISIANA

Filed in compliance with 18 CFR §[W] 341.3 (Form of Tariff) 342.3(a) Rate Changes.

Committed Rates filed as Settlement Rates pursuant to Commission Orders in Docket No. OR15-5-000 (150 F.E.R.C. ¶ 61,172 (2015)).

Subject to Rules and Regulations in F.E.R.C. No. 5.10.0 (Permian Express Partners LLC), and successive issues thereof.

[N] Request for Special Permission

Issued on ten (10) days' notice under authority of 18 C.F.R. § 341.14. This tariff publication is subject to refund pending a 30-day review period.

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

ISSUED: DECEMBER 21, 2023

EFFECTIVE: JANUARY 1, 2024

Issued by:
Adam Arthur,
EVP – Crude Oil
Permian Express Partners LLC
1300 Main Street
Houston, TX 77002

Compiled by:
Diane A. Daniels
on behalf of
Permian Express Partners LLC
1300 Main Street
Houston, TX 77002
(713) 989-7425
tariffs@energytransfer.com

TABLE OF RATES

UNCOMMITTED RATE		
FROM	TO	Rate in Cents per Barrel of 42 U.S. Gallons
Midland, Midland County, Texas	Anchorage, Louisiana	[U] 1000.71

Committed Rates from Origin Point of MIDLAND, Texas, to
Destination Point of ANCHORAGE, Louisiana

TERM**	VOLUME COMMITMENT (BPD)			
	Rate in Cents per Barrel of 42 U.S. Gallons			
	10,000 – 34,999	35,000 – 54,999	55,000 – 71,999	≥ 72,000
Five Year	[U] 584.80	[U] 573.11	[U] 567.25	N/A
Seven Year	[U] 567.25	[U] 555.55	[U] 549.71	N/A
Ten Year	[U] 549.71	[U] 538.00	[U] 532.16	[U] 475.03

*The committed rates will apply to any shipper that has executed a Transportation Services Agreement (TSA) with Carriers on or before January 31, 2021 committing to ship, or pay a deficiency for failure to ship, a minimum quantity of 10,000 barrels per day of Crude Petroleum for a minimum term of five (5) years. Any shipper that desires to review the form TSA must first execute a confidentiality agreement. A confidentiality agreement may be obtained by contacting the tariff compiler via email at tariffs@energytransfer.com. Once the confidentiality agreement is executed, the tariff compiler will deliver the form TSA to the interested shipper.

** Original term under the TSA.

VOLUME INCENTIVE RATE***

FROM	TO	Volume (Barrels per day)	Rate in Cents per Barrel of 42 U.S. Gallons
Midland, Texas	Anchorage, Louisiana	> 72,000	[U] 105.06

***The Volume Incentive Rate will be available to all shippers with a minimum volume commitment on the Pipeline of at least 72,000 bpd (each, a “Qualifying Volume Commitment”). The volume incentive rate will be applied to all volumes transported by a Shipper on the Pipeline in excess of such Shipper’s Qualifying Volume Commitment.

EXCEPTIONS:

Quality Specifications: At the request of Shipper, and subject to other provisions of the Rules and Regulations and any Transportation Services Agreement executed by Shipper, Carrier will accept for shipment the following Specified Grades of Crude Petroleum to be transported as a common stream from the Origin Point to the Destination Point:

	WTI	WTL	WTS
API Gravity, °API	38° - 45°	44.0° - 49.9°	30° - 35°
Sulfur Content, Weight %	≤ 0.45	≤ 0.4	≤ 2.20
Max. Reid Vapor Pressure, psi	9.0	9.0	9.0
Max. True Vapor Pressure, psi	11.0	11.0	11.0
BS&W	≤ 1.0%	≤ 1.0%	≤ 1.0%

The specifications for WTI, WTL, and WTS are, without limitation, subject to modification from time to time in the event upstream connecting carriers modify their specifications for similar grades of Crude Petroleum.

Pipeline Loss Allowance: An assessment of two tenths of one percent (0.2%) on net quantities so determined for acceptance by Carrier will be deducted to cover losses inherent in the transportation of Crude Petroleum tendered at the Origin Point of Midland.

Minimum Batch Size: Crude Petroleum will be accepted for transportation under this tariff in shipments not less than sixty thousand (60,000) barrels from one Shipper.

Intrasystem Transfers: An intrasystem transfer of title to Crude Petroleum will be allowed at Carrier's Midland origin for a fee of 0.75 cents per barrel, with a minimum of \$50.00, charged to the transferor. Recognition of such intrasystem transfers will be subject to both the transferor and transferee following and completing the process established by Carrier for intrasystem transfers. [N] This charge will be assessed by ET Crude Oil Terminals, LLC.

Explanation of Reference Marks

- [N] New
- [U] Unchanged
- [W] Change in Wording Only