

F.E.R.C. I.C.A. OIL TARIFF

F.E.R.C. No. 52.14.0
(Cancels F.E.R.C. No. 52.13.0)

CENTURION PIPELINE L.P.
JOINT PIPELINE TARIFF
IN CONNECTION WITH
HOLLY ENERGY PARTNERS-OPERATING, L.P.
GOVERNING THE TRANSPORTATION
BY PIPELINE OF
CRUDE PETROLEUM

Filed in compliance with 18 C.F.R. §[W] 342.3(a) (Rate Changes) 341.3 (Form of Tariff).

Movements under this joint tariff shall be governed by the Rules and Regulations published in Centurion Pipeline L.P.'s ("Centurion") F.E.R.C. No. 35.10.0 or successive issues thereof, except as otherwise provided herein, including but not limited to Centurion's Proration Policy titled Centurion Pipeline L.P. Proration Policy (dated July 1, 2015), which is on file with the Commission.

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

ISSUED: MAY 31, 2024

EFFECTIVE: JULY 1, 2024

Issued by:
Adam Arthur
EVP – Crude Oil
Centurion Pipeline L.P.
1300 Main Street
Houston, TX 77002

Compiled by:
Diane A. Daniels
on behalf of
Centurion Pipeline L.P.
1300 Main Street
Houston, TX 77002
(713) 989-7425
tariffs@energytransfer.com

TABLES OF JOINT RATES – CRUDE PETROLEUM

From	To	Rate in Dollars per Barrel of 42 U.S. Gallons			
		Committed Base Rate (4)(5)(6)	Committed Incentive Rate (4)(5)(7)	Uncommitted Base Rate (8)	Uncommitted Incentive Rate (9)
Lovington, New Mexico (1)(2)	Cushing, Oklahoma (3)	[I] \$2.1735	[I] \$1.7475	[I] \$2.1347	[I] \$1.7087

Routing for Joint Rates in Table Above

Holly Energy Partners-Operating L.P.'s ("HEP") pipeline system from Lovington, New Mexico to Slaughter, Texas, then Centurion's pipeline system from Slaughter, Texas to Cushing, Oklahoma.

Notes Applicable to Table of Joint Rates

- (1) The quality of Crude Petroleum received at Lovington, New Mexico for delivery to Cushing, Oklahoma can only be a Permian Sour Blend with a density not exceeding 0.94 specific gravity (grams per milliliter) at 60 degrees Fahrenheit and a sulfur content not exceeding 3.7% by weight.
- (2) For the avoidance of doubt, all nominations and tenders of Crude Petroleum under this joint tariff from Lovington, New Mexico to Cushing, Oklahoma shall be subject to allocation pursuant to Centurion's proration policy, as such policy is referenced in Centurion's F.E.R.C. No. 35.10.0 or successive issues thereof.
- (3) In order to ship under this joint tariff, a Shipper is required to furnish facilities at the Cushing, Oklahoma destination point capable of receiving Shipper's Crude Petroleum.
- (4) Applicable to shipments of Crude Petroleum by any Shipper that executes and has an effective throughput and deficiency agreement with Centurion, under which such Shipper commits to ship at least 50,000 barrels per day on Centurion's pipeline system from Slaughter, Texas to Cushing, Oklahoma ("T&D Agreement"). A Shipper with an effective T&D Agreement is referred to herein as a "Committed Shipper." As set forth in such T&D Agreement, the Committed Shipper is permitted to ship under this joint tariff and be charged the applicable committed rate specified in the Table of Joint Rates for such shipments in fulfillment of the Committed Shipper's volume commitment obligations under the T&D Agreement.
- (5) A Committed Shipper's deficiency payment obligations under the T&D Agreement shall apply to the extent the Committed Shipper fails to meet its volume commitment obligations in any given month. The calculation of such deficiency payments are set forth in the T&D Agreement.
- (6) Applicable to all barrels a Committed Shipper ships in a calendar month up to a quantity equal to 40,000 barrels per day multiplied by the number of days in such calendar month.
- (7) Applicable to all barrels a Committed Shipper ships in a calendar month in excess of a quantity equal to 40,000 barrels per day multiplied by the number of days in such calendar month.
- (8) Applicable to all barrels of Crude Petroleum a Shipper that is not a Committed Shipper ("Uncommitted Shipper") ships in a calendar month up to a quantity equal to 40,000 barrels per day multiplied by the number of days in such calendar month.
- (9) Applicable to all barrels an Uncommitted Shipper ships in a calendar month in excess of a quantity equal to 40,000 barrels per day multiplied by the number of days in such calendar month.

Exceptions to Centurion Pipeline L.P.'s Rules and Regulations, F.E.R.C. No. 35.10.0 or subsequent reissues thereof.

Each Shipper, which shall include Committed and Uncommitted Shippers, shipping under this joint tariff shall pay the pipeline loss allowance applicable to each line segment comprising Shipper's joint movement. For movements on HEP's pipeline system from Lovington, New Mexico to Slaughter, Texas the applicable loss allowance is set forth in Item 12 of HEP's F.E.R.C. No. 54.1.0 or subsequent reissues thereof. For movements on Centurion's pipeline system from Slaughter, Texas to Cushing, Oklahoma, the applicable loss allowance is set forth in Rule 20A of Centurion's F.E.R.C. No. 35.10.0 or subsequent reissues thereof.

Explanation of Reference Marks

- [I] Increased**
- [W] Change in Wording Only**